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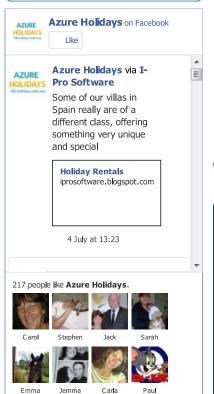
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# 'Win-win situation' for buyers of villas in Portugal and Spain

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Falling prices in the European property market, alongside the strengthening exchange rate, indicate that now could be a good time to invest in villas in Portugal and Spain.

Marc Da-Silva, editorial director at International Estate Agent Today, said the increase in value of sterling against the euro and decrease in property prices provided a win-win situation for UK buyers.

The property journalist said Spain and Portugal were favoured destinations amongst British investors.

Charles Purdy, managing director at Smart Currency Exchange, commented: "With the euro weakening, at one stage we were above  $\in 1.25/£1$ , property prices and the cost of living are nearly ten per cent less than this time last year."

Rightmove Overseas said earlier this week that the Algarve was a popular area for UK buyers seeking foreign property.

Spain accounted for one-quarter of all searches on the property website, with the Costa del Sol and Costa Blanca the main areas of interest for investors.

Posted by Iain Cliffe

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## 8 Bed Luxury Villa To Rent In Vilamoura



# Villa Summary:

Property ID: AH397 Theme: Golf, Luxury, Beach Bedrooms: 8 Bathrooms: 7 Sleeps: 16

Aiport: Faro Transfer Time: 30 Hire Car: Recommended

Price Range: £2540 - £5185

# view property Villa Features: ✓ Private Pool **⋘**BBQ ✓ SateIIite TV Internet Access 🦯 DVD Player Stereo System Air Conditioning Dishwasher

✓ Washing Machine

🏏 Walking Dist. To Rest / Bars